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Media Release

BCLI seeks input on proposals to reform pension division

for immediate release

Vancouver, 20 May 2020—The British Columbia Law Institute's Pension Division Review Project Committee is asking the public to share its views on tentative recommendations to reform how pension division upon the breakdown of a spousal relationship is carried out, in its just-published *Consultation Paper on Pension Division: A Review of Part 6 of the Family* Law Act.

"The committee has examined part 6 and found it's generally working well," noted committee chair Colin Galinski, "but there are areas that could be improved. We hope to hear from pension and family-law specialists and the general public on what they think about our proposed reforms."

The consultation paper contains 25 tentative recommendations for reform, addressing the following topics: transitional provisions; private annuities; disability benefits; waiving survivor benefits after pension commencement; commuted value: transfer and calculation; locked-in retirement accounts and life income funds; death of a spouse before becoming a limited member: administrative fees: and forms.

Copies of the consultation paper, a backgrounder summarizing its contents, a response booklet, and a link to the committee's survey are all available at https://www.bcli.org.

The British Columbia Law Institute was created in 1997 by incorporation under the provincial Society Act. Its purposes are to promote the clarification and simplification of the law and its adaptation to modern social needs, promote improvement of the administration of justice and respect for the rule of law, and promote and carry out scholarly legal research.

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